

**McMinnville Sunrise Rotary Foundation**  
**Minutes**  
**April 21, 2021 at 7:30 am**

**Attending at Kevin Gebhart's office:**

Kevin Gebhart  
Dorothy Holt  
Brad Lunt  
Denise Murphy

**Attending via Zoom:**

Georgia Conrad  
Janet Sasaki  
Susan Escure

**Absent:** Chad Olsen

**Minutes**

Susan shared the minutes from the January 21, 2021 meeting. The minutes had been emailed out to the board after the meeting. ***A motion was made, seconded and unanimously approved to accept the minutes.***

**Financial Report**

Susan presented the attached financial statement for the nine months ended March 30, 2021 with comparisons to the prior two years. Total income from donations and fundraising is \$10,852.76. Realized investment income is \$5,512.59 and unrealized gain on investments is \$22,879.43. Total expenditures of 735.33. No new expenditures since last quarterly report. Total account balances as of March 31, 2021 equaled \$218,520.58. **A motion was made, seconded and unanimously approved to approve the financial statements as presented.**

**Approval of small grants for 2021**

Susan presented the list of recommended small grants totaling \$4,350 approved by the club per the email dated March 24, 2021 from Denise Murphy.

- Willamette Workforce Partnership on behalf of Rethinking Barriers to Employment Peer Mentor Program: \$800
- Stove Team International: \$1000
- Shadow Project: \$750
- Arts Alliance of Yamhill County on behalf of Paper Gardens Writing Contest and Book Publication 2021: \$500
- Newberg Rotary Global Grant #GG2015803 on behalf of Nepal Emergency Medical Services Dispatch and Response; Kathmandu, Nepal: \$1000
- Outdoor Education Adventures on behalf of Puddle Stompers Project: \$300

In addition to the small grants, the Foundation had committed \$1,000 per year for three years to Shelter Box. This is the last year of that commitment. **A motion was made, seconded and unanimously approved to approve funding of these grants.**

### **Investments**

There was \$23,375.03 in the Edward Jones Money Market account as of March 31, 2021. After payment of the small grants, the balance would be just under \$20,000. Kevin Gebhart recommended that the Foundation invest \$15,000 in the following funds:

American Balanced	\$ 2,500
American Bond Fund	\$ 2,500
American High Income Trust	<u>\$10,000</u>
Total	\$15,000

Additionally, Kevin recommended that the Foundation rebalance some of the investments to bring the investments more in line with the Foundation goal of 25% Equity and 75% Fixed. [See attached summary of transfers recommended to rebalance]

**A motion was made, seconded and unanimously approved to approve these investments.**

The meeting was adjourned at 8:30.

Minutes submitted by Susan Escure